



STROUD DISTRICT COUNCIL

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Members Briefing Note SR-2017/18-002 Property Review Update – 21th September 2017

Property	Current Position	Target date
Stroud Subscription Rooms	The deadline for receipt of bids was 15 th September. All bids received will be considered at a special meeting of the Strategy & Resources Committee.	Bids received will be considered at S&R Committee
Stroud Cemetery Chapel	The Town Council is still in occupation of the chapel while it secures alternative depot premises but hopes to be in a position to vacate by the end of October. The chapel will be put on the open market in November.	The chapel to be put on the open market in November 2017
Kingshill House, Dursley	Following the report to Committee in October 2016 discussions have taken place with Kingshill House Trust which has indicated that it is working towards acquiring the freehold interest. A capital budget provision of £50,000 in 2017/18 and £50,000 in 2018/19 has been made as part of a funding package to help assist the transfer. Discussions with the Trust are ongoing and the expectation is that the freehold transfer will take place by the end of 2018/19. Works to renovate the derelict cottage began in early September and are progressing well.	Progress to be reported back to S&R Committee in April 2018
Miles Marling Field, Nailsworth Fountain & land at Springhill, Nailsworth	Nailsworth Town Council has set up a working group to look at the asset transfer. Further information regarding the assets is being provided to this group.	Terms to be agreed and sites transferred by December 2017.
Brunel Mall, Stroud	Officers will be undertaking a review of the property in the next 6 months including investigating whether co-location is a possibility with other public sector partners.	Progress to be reported back to S&R Committee in April 2018
Phase 3 Oldends Lane, Stonehouse	The Council's headlease of Phase 3 expired in December 2016. Officers settled the dilapidations claim at less than £50,000 by the target date of end of April 2017.	